



## Here we go - Beaulieu International Group (B.I.G.) is ready for a sustainable future

With an annual report entitled '**Here.We.Go**' and a sustainability report '**Shaping sustainable living, together**', B.I.G. is also publishing a strong ambition for a sustainable future.

Offering sustainable flooring and material solutions will be the number one priority for the coming years.

The Group's first sustainability report is built around a self-designed sustainability model - "Route 2030" - which is based on achievable commitments, covers the main priorities and reflects B.I.G.'s vision in a sincere way.

*"We fully realize that the road ahead is still long and bumpy, but if there is one thing we have learned in recent years, it is this: the greatest threat to our planet is thinking that someone else will save it. Today, we feel ready and equipped to take on our responsibility"* says Pol Deturck, CEO.

Our vision for the B.I.G. change is to actively build a better future by reducing our carbon footprint to zero, taking care of our people and those around us, and doing business in a transparent, integer way. In this sense, it is the perfect translation of the Group's purpose defined in 2021: **shaping sustainable living, together**.

Pol Deturck adds *"By 2030, together with a broad group of suppliers, stakeholders and partners, we want to be the leader in sustainable flooring and material solutions. Specifically, our future value proposition is based on products and services that are environmentally & climate friendly, circular and offered by talented, innovative people with an emphasis on integrity and respect for values. This results more in a recurring value proposition for the future."*

### Clear growth ambitions

As a 100% family-owned international Group with a clear long-term vision, we stayed true to our plans and kept on investing in all areas of our business. Just as our past investments allowed us to thrive in 2021, today's investments will make us even stronger in the years to come.

*"The ambition for 2021 was to invest over 100 mio euro. But we were held back by external, unforeseen factors: from delays on quotes and execution to the lack of availability and resources due to the pandemic. If all goes as planned, we'll make up for it in 2022 with an investment budget well over 100 million euro. The main areas of interest will be sustainability, innovation and Industry 4.0."* says Pieter-Jan Sonck, CFO of B.I.G.

Our global transformation strategy ONE B.I.G. is gaining momentum across all business units and regions. Some of the more concrete initiatives that saw the light of day in 2021 were our new platform for customer relationship management, the acceleration of digital solutions into our operations and the launch of the B.I.G. University offering learning trajectories for our people.



### **A significant milestone in turnover**

Adding to the gradual top-line growth of recent years, the Group can look back on an unprecedented financial boom. The driving forces: favorable market conditions, a revitalized growth strategy and a team of nearly 5.000 first-class employees.

B.I.G. reported a turnover of EUR 2,5 billion, an increase of 45 % compared to 2020. The Group ebitda amounted to EUR 451 million, an increase of 120 % compared to 2020 and a net result of EUR 274 million, a growth of 215% compared to 2020.

Since the pandemic shook various macro- and micro-economic systems to their foundations, our integrated business model has proven to be a great recipe for resilience. B.I.G. was able to mitigate major supply chain risks thanks to its strong vertical integration, while we also balanced out local market dynamics with our vast geographical presence.

### **Fruitful year for all Business Units**

It was a fruitful year for all 3 business units, but our business unit Polymers stood out. Exceptionally strong demand in Europe and North America, combined with raw material shortages and unplanned shutdowns of competitors, pushed prices and margins up to historical highs. Well aware that this combination of market conditions puts our overall figures into perspective, B.I.G. has proven to be capable of going the extra mile. The Polymers facilities ran at full capacity to meet the customers' needs and hit all-time profit records during several months.

Our business unit Flooring Solutions also fared well. Most divisions and regions outperformed amid surging energy prices, disrupted supply chains, cost volatility in transport and raw materials, and other challenges. Our sustained focus on innovation, design and product differentiation led to an improved operating result at the end of 2021, and we continue on the same track.

The achievements by Engineered Solutions echo those of the other two business units, from volume increases to budget increases. B.I.G. took big leaps forward in all its key markets, including the automotive sector, geotextiles and filtration.

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#### **About Beaulieu International Group**

As a global family business, we develop and co-create – in an innovative, entrepreneurial and sustainable way - flooring and material solutions to enhance the quality of living and working for every generation. Headquartered in Belgium, B.I.G. employs over 4,900 people worldwide in 19 countries throughout Eurasia, America and Oceania and serves customers in 140 countries. In 2021, B.I.G. reported sales of €2,5 billion. At B.I.G., we work purposefully to build a sustainable future. Our sense of entrepreneurship and our ambition enable us to continue to grow together with our employees, customers, suppliers, shareholders and the society in which we operate.